

Paying for the Costs of Climate Change

Presentation to Howe Sound Forum

By Sunshine Coast – Sue Big Oil

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**Costs of Climate
Change:
Present and Future**

\$5.3 Billion
annually

Insurance Bureau of Canada estimated
cost of climate adaptation at municipal
level

Local Costs



Financial Constraints on Local Governments



+

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**Climate Crisis vs
Corporate Profits**

\$3 Billion
daily since 1970

\$11 Billion
daily in 2022

Global fossil fuel industry profits

Leadership





Call to Action

THAT each Municipality and Regional District in BC:

- Set aside at least \$1 per resident in the 2023 or 2024 budget towards a community fund to sue Big Oil;
- Commit to joining with other local governments in BC to file a class action lawsuit to recover a fair share of our costs related to the climate crisis; and
- Cooperate with First Nations in doing so.

Why Climate Litigation?

Justice



Success



\$ vs \$\$\$\$\$

Local → Global





Why Climate Litigation?

The [UN secretary general](#) argued:

"Legal challenges against climate-wrecking corporations are an important step forward. Fossil fuel producers and their financial backers need to understand a crucial truth: pursuing mega-profits when so many people are losing their lives and rights, today and tomorrow, is completely unacceptable."

-February 27, 2023



Support

Unanimous: Gibsons Council's support for this Call to Action

1,103 signatures on SC

72% of people sign on SC

68% of BC residents support SBO



**Province-wide
Support**

Citizen engagement in SBO

City of Vancouver

Metro Vancouver

Victoria

Courtney / Denman Is

Nanaimo

Whistler

Sunshine Coast

qathet (Powell River)

Burnaby

Mission



Questions?

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